

**Hawaii District Office
U.S. Small Business Administration
News Bulletin**

THE LENDER'S ADVANTAGE

Hawaii District Office American Recovery and Reinvestment Act Activity as of April 2, 2010:

- Number of 7(a) excluding SBA Express: 145
- Gross Dollars: \$24,443,800
- Number of 504 loans: 43
- Debenture Dollars: \$30,250,000
- Number of SBA Express: 238
- Gross Dollars: \$11,222,400
- Number of ARC loans: 12
- Gross Dollars: \$404,300

National American Recovery Capital (ARC) Loan Activity Through March 26, 2010:

- Number of Loans Funded: 6,873
- Total Dollars: \$222,180,050
- Average loan size: \$32,327
- Number of Lenders: 1207

Loans were made in 49 states and the District of Columbia to businesses in 685 different industries.

Recovery Act Loan Documentation Requirements and Restrictions

SBA Information Notice CONTROL NO.: 5000-1134
EFFECTIVE: 12/9/2009

Borrower certification of hiring practices for 7(a) Loans with the increased guaranty:

- Prior to first disbursement on a 7(a) loan with the increased guaranty, lenders must require that the Borrower and any Operating Company certify that they have not been determined by the Secretary of Homeland Security or the Attorney General to have engaged in a pattern or practice of hiring an alien, recruiting an alien or referring an alien for a fee for employment in the United States, knowing that the person is an unauthorized alien.

The Recovery Act established that no funds could be used by any State or local government, or any private entity, for any casino or other gambling establishment, aquarium, zoo, golf course or swimming pool.

- Certification that no funds will be used for a restricted use: Lenders and CDCs must certify on the applicable eligibility questionnaires and checklists that no loan proceeds will be used for a restricted use.
- Certification of uses for working capital funds: If an applicant receives a working capital loan, prior to first disbursement, the lender must require the Borrower and any Operating Company to certify that no funds from the working capital loan will be used for restricted purposes.



Lender Training Via Web Seminar

**SBA Lender 1502 Servicing
Training Presented by Colson
Financial Services Corp-New York**

**Date: May 11, 2010,
Tuesday**

Time: 9:00am-11:00am

“Qualifying the SBA Loan Prospect”

**SBA Lending Basics-learn about
eligibility and other SBA specific
requirements**

**Date: June 15, 2010,
Tuesday**

Time: 9:00am-10:30am

“SBA Special Loan Programs”

SBA Express

Export Express

Patriot Express

Community Express

**Date: June 16, 2010,
Wednesday**

Time: 9:00am-11:00am

Go to www.readytalk.com (“test your computer” at the website)

Internet access code: 3095103

Telecon at: 866-740-1260

Telecon access code: 3095103

Please contact Jerry M. Hirata at (808) 541-2990 ext 210 e-mail: jerry.hirata@sba.gov as training materials will be mailed prior to the web training date.

